(First Published in the Neodesha Sun-Register, October ___, 1986)

CHARTER ORDINANCE NO. 4

A CHARTER ORDINANCE EXEMPTING THE CITY OF NEODESHA, KANSAS FROM K.S.A. 1980 Supp. 75-1120a WHICH REQUIRES CERTAIN MUNICIPALITIES TO MAINTAIN FIXED ASSET RECORDS FOR BUILDINGS AND LAND.

WHEREAS, 1980 Supp. 75-1120a requiring certain municipalities of the State of Kansas to maintain fixed asset records for buildings and land, does not apply uniformly to all municipalitiies of the State of Kansas, and,

WHEREAS, the City of Neodesha, Kansas, wishes to exempt itself from the said provisions,

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF NEODESHA, KANSAS:

Section 1. The City of Neodehsa, Kansas, a mayor-commission City of the second class, by the power invested in it by Article 12, Section 5, of the Constitution of the State of Kansas hereby elects to and does exempt itself from the provisions of K.S.A. 1980 Supp. 75-1120a and while still conforming with all other generally accepted accounting principles makes inapplicable to said city that portion of said statute which would otherwise require said city to maintain fixed asset records for building and land.

Section 2. This ordinance shall be published once a week for two (2) consecutive weeks in the official City newspaper.

Section 3. This charter ordinance shall take effect sixty-one (61) days after final publication unless sufficient petition for a referendum is filed and a referendum held on the ordinance as by law provided, in which case the ordinance shall become effective only if approved by a majority of the electors voting thereon.

PASSED by the Governing Body, not less than two-thirds of the members elect voting in favor thereon, the 28th day of October, 1986.

Chris Tinsley - Mayor

ATTEST:

JoVonnah Boecker - City Clerk