NOTICE OF BUDGET HEARING

2027

The governing body of

Neodesha

will meet on August 26, 2026 at 4:00 p.m. at City Hall, 1407 N 8th Street, Neodesha KS 66757 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, 1407 N 8th Street, Neodesha KS 66757 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	3,548,359	50.696	3,196,070	52.007	3,213,860	546,570	46.807
Debt Service							
Library	93,824	8.790	133,180	10.189	153,000	119,215	10.209
Economic Development	64,689	4.124	64,500	3.444	86,500	79,669	6.823
200 Special Highway	5,741		100,000		100,000		
201 Special Parks			20,000		20,000		
204 Swim Pool Bond			42,850				
206 WMC Bond Pmt							
207 Tort Liability							
700 Gas Fund	2,562,680		3,531,760		3,342,940		
701 Water Fund	675,699		1,105,180		1,141,930		
702 Electric Fund	4,406,670		5,279,020		5,137,020		
703 Sewer Fund	347,200		477,960		600,260		
704 Solid Waste Fund	191,743		259,860		273,500		
706 Storm Water Fund	1,308		56,000		99,500		
214 Infrastructure Fund	97,527		700,000		850,000		
216 EMS Sales Tax			650,000		650,000		
Non-Budgeted Funds-A	1,014,844						
Non-Budgeted Funds-B	2,008,082						
Non-Budgeted Funds-C	50,763						
Non-Budgeted Funds-D	982,648						
Totals	**16,051,777**	63.610	**15,616,380**	65.640	**15,668,510**	**745,454**	**63.839**
						*Revenue Neutral Rate***	*63.881*

	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Less: Transfers	854,000	1,510,000	1,120,000
Net Expenditure	15,197,777	14,106,380	14,548,510
Total Tax Levied	618,900	745,559	xxxxxxxxxxxxxxxx
Assessed Valuation	10,933,401	11,364,012	11,677,050
Outstanding Indebtedness, January 1,	2024	2025	2026
G.O. Bonds	9,889,593	9,680,516	10,230,249
Revenue Bonds	0	0	0
Other	1,772,000	1,772,000	0
Lease Purchase Principal	733,990	659,685	519,097
Total	12,395,583	12,112,201	10,749,346

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Devin Johnson

City Official Title: