

Neodesha, Kansas

August 12, 2020

The Board of Commissioners met in regular session in the great room at City Hall practicing social distancing at 2:00 p.m. on Wednesday, August 12, 2020 with Mayor Johnson presiding and Commissioners Moffatt and Nichol present.

Commissioner Moffatt moved to approve the agenda as presented. Seconded by Commissioner Nichol. Motion carried.

Commission and Administrator Reports were heard.

Community Development Director report was heard.

Public Comments were invited and heard.

Commissioner Nichol moved to approve the Consent Agenda consisting of the minutes from the July 22, 2020 Meeting; minutes from the July 30, 2020 Special Call Meeting; minutes from the August 3, 2020 Special Call Meeting; Appropriation (2020) 15; Raw Water Project Bond Appropriation No. 75; and Gas Line Project Appropriation No. 11. Seconded by Commissioner Moffatt. Motion carried.

The Commission welcomed Dave Arteberry from Stifel, Nicolaus & Company receiving a presentation on the upcoming process of closing out the City's water/sewer temporary notes and seeking approval of a Financial Advisory Services Agreement. Discussion held.

Commissioner Moffatt moved to approve the Financial Advisory Services Agreement to retain Stifel, Nicolaus & Company Inc. as financial advisor to the City of Neodesha, Kansas for the proposed General Obligation Bonds and allow the City Administrator to sign the agreement. Seconded by Commissioner Nichol. Motion carried.

Administrator Truelove addressed the Commission regarding a resolution that will provide notice of the City's intent to redeem the water/sewer temporary notes. Discussion held.

RESOLUTION NO. 20-08

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF NEODESHA, KANSAS DECLARING IT NECESSARY AND ADVISABLE TO PROVIDE FOR THE GIVING OF NOTICE OF REDEMPTION OF THE CITY'S GENERAL OBLIGATION TEMPORARY NOTES, SERIES A, 2018 AND GENERAL OBLIGATION RENEWAL TEMPORARY NOTES, SERIES A, 2019.

WHEREAS, the City of Neodesha, Kansas (the "City") has previously issued its General Obligation Temporary Notes, Series A, 2018 (the "2018 Notes") in the original principal amount of \$4,750,000; and

WHEREAS, the City has previously issued its General Obligation Renewal Temporary Notes, Series A, 2019 (the "2019 Notes") in the original principal amount of \$2,250,000; and

WHEREAS, in order to achieve low interest costs, and to accomplish a comprehensive and orderly plan of financing it is necessary and desirable to provide for the refunding and redemption of the 2018 Notes and 2019 Notes. *(a complete copy of this Resolution can be viewed in the City Clerk's office)*

Commissioner Nichol moved to approve Resolution No. 20-08 as presented. Seconded by Commissioner Moffatt. Motion carried.

Commissioner Moffatt moved to convene as the Neodesha Land Bank to consider the acceptance of the donation of property located at 7 Timber Ridge Estates. Seconded by Commissioner Nichol. Motion carried. Discussion held.

Commissioner Nichol moved to approve accepting the donation of property located at 7 Timber Ridge Estates. Seconded by Commissioner Moffatt. Motion carried.

Commissioner Moffatt moved to adjourn as the Neodesha Land Bank Board and re-convene as the City of Neodesha Governing Body. Seconded by Commissioner Nichol. Motion carried.

Administrator Truelove addressed the Commission regarding the Reece Trust Norman No 1 Preservation Project. Discussion held. No action taken.

The next regular meeting of the Governing Body will be held at City Hall on Wednesday, August 26, 2020 at 2:00 p.m.

At 3:50 p.m. Commissioner Moffatt moved to adjourn. Seconded by Commissioner Nichol. Motion carried.

/s/ Devin Johnson

Devin Johnson, Mayor

ATTEST:

/s/ Stephanie Fyfe

Stephanie Fyfe, City Clerk