

CITY OF NEODESHA, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2022

CITY OF NEODESHA, KANSAS

December 31, 2022

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Neodesha, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Neodesha, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Neodesha as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Neodesha as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Neodesha on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, schedules of receipts and expenditures – actual and budget – regulatory basis for each individual fund, and schedule of receipts and disbursements – agency funds, regulatory basis (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in

accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Neodesha, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated July 11, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 16, 2023
Chanute, Kansas

CITY OF NEODESHA, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2022
General	\$ 26,140.21	\$ 3,021,921.05	\$ 3,036,482.71	\$ 11,578.55	\$ 107,808.80	\$ 119,387.35
Special Purpose Funds:						
Industrial Development	20,490.37	36,216.05	56,532.00	174.42	-	174.42
Library	8,873.32	89,881.49	89,881.49	8,873.32	-	8,873.32
Tort Liability	43,815.75	-	-	43,815.75	-	43,815.75
Employee Benefits	21,544.51	654,862.64	622,984.95	53,422.20	-	53,422.20
Special Highway	137,970.38	60,277.59	72,000.00	126,247.97	-	126,247.97
Special Parks and Recreation	55,349.05	4,485.46	-	59,834.51	-	59,834.51
Special Infrastructure Sales Tax	221,109.54	336,684.10	138,580.21	419,213.43	-	419,213.43
Equipment Reserve	119,690.88	183.04	-	119,873.92	-	119,873.92
American Rescue Plan Act Grant	128,800.95	172,600.95	280,609.32	20,792.58	60,000.00	80,792.58
Other Grants	-	53,713.35	-	53,713.35	-	53,713.35
Bond and Interest Funds:						
Wilson Medical Center Bond Payment	5,250.14	81,525.00	81,525.00	5,250.14	-	5,250.14
Swimming Pool Bond and Interest	205,266.08	-	97,350.24	107,915.84	50.00	107,965.84
Capital Projects Funds:						
Raw Water Project	68,111.13	62.55	42,394.36	25,779.32	-	25,779.32
CDBG Gas Project	51,732.99	1,767,719.84	1,819,452.83	-	-	-
Police Building Project	411,085.00	631,000.00	1,035,832.25	6,252.75	-	6,252.75
Business Funds:						
Electric Utility	596,153.12	4,853,865.71	4,747,949.96	702,068.87	21,623.42	723,692.29
Electric Utility Reserve	175,000.00	-	-	175,000.00	-	175,000.00
Gas Utility	628,038.64	3,054,635.15	2,906,731.31	775,942.48	346,295.97	1,122,238.45
Gas Utility Reserve	200,000.00	-	-	200,000.00	-	200,000.00
Water Utility	295,080.16	902,574.68	850,713.62	346,941.22	33,483.24	380,424.46
Water Utility Reserve	20,924.00	-	-	20,924.00	-	20,924.00
Sewer Utility	457,225.94	464,769.82	499,929.70	422,066.06	18,769.65	440,835.71
Sewer Utility Reserve	45,559.57	-	-	45,559.57	-	45,559.57
Solid Waste Utility	91,703.73	213,807.86	220,797.60	84,713.99	2,536.93	87,250.92
Solid Waste Utility Reserve	73,259.00	-	-	73,259.00	-	73,259.00
Storm Water Utility	102,627.86	43,760.84	40,690.25	105,698.45	-	105,698.45
Storm Water Utility Reserve	29,891.00	20,000.00	-	49,891.00	-	49,891.00
Total Reporting Entity (Excluding Agency Funds)	\$ 4,240,693.32	\$ 16,464,547.17	\$ 16,640,437.80	\$ 4,064,802.69	\$ 590,568.01	\$ 4,655,370.70

The notes to the financial statement are
 an integral part of this statement.

Statement 1 (Continued)

CITY OF NEODESHA, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Total Cash to be accounted for:	\$	4,655,370.70
Composition of Cash:		
Cash on Hand	\$	500.00
Checking and Savings Accounts		
First Neodesha Bank		
Petty Cash		92.41
Flexi-Vest Account		3,435,397.47
Operating Checking Account		586,333.91
Fire Insurance Proceeds Account		4,470.82
Raw Water Project Bond Account		25,779.32
Employee Benefits Account		53,422.20
Emergency Equipment Reserve Account		100,493.11
Certificates of Deposit		
Equity Bank		102,064.14
First Neodesha Bank		200,000.00
Community National Bank		200,001.10
Total Cash		4,708,554.48
Less: Agency Funds Per Schedule 3		(53,183.78)
Total Reporting Entity (Excluding Agency Funds)	\$	4,655,370.70

The notes to the financial statement are
an integral part of this statement.

CITY OF NEODESHA, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Neodesha, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Neodesha, Kansas, is a municipal corporation governed by an elected three-member commission. This financial statement presents the City of Neodesha.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Neodesha Public Library

The City of Neodesha Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate financial statements are not prepared.

The Housing Authority of the City of Neodesha, Kansas

The Housing Authority of the City of Neodesha, Kansas operates the City's housing projects with a March 31st year end. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from generally accepted accounting principles. A copy of the financial statements can be obtained from the Housing Authority.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Neodesha, Kansas, for the year of 2022:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, of which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2022 there were no budget amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Employee Benefits Fund
- Equipment Reserve Fund
- American Rescue Plan Act Grant Fund
- Other Grants Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in compliance with Kansas cash basis. As shown in Schedule 1, the City has obligated expenditures in excess of budgetary limits in the Special Infrastructure Sales Tax Fund, Electric Utility Fund, and Gas Utility Fund and are in apparent violation of KSA 79-2934.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

3. DEPOSITS AND INVESTMENTS (Continued)

Deposits: At year-end, the City's carrying amount of deposits was \$4,708,054.48 and the bank balance was \$4,831,259.70. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$802,065.24 was covered by FDIC insurance and \$4,029,194.46 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. RIGHT TO USE CONTRACTS

The City has entered into several contracts for various equipment. Rent expense for the year ended December 31, 2022, was \$11,530.96. Under the current agreements, the future minimum payments are as follows:

2023	\$ 10,015.48
2024	8,500.00
2025	8,500.00
2026	8,500.00

5. FINANCE LEASES

The City has entered into a finance lease agreement dated January 24, 2020 to finance the purchase of a 2020 Trash Truck at a cost of \$111,035.00. The City agreed to make annual payments of interest and annual payments of principal, including imputed interest at 2.51%.

2023	\$ 38,887.60
Total Net Minimum Lease Payments	38,887.60
Less: Imputed Interest	(952.17)
Net Present Value	37,935.43
Less: Current Maturities	(37,935.43)

Long-Term Finance Lease Obligations \$ 0.00

The City has entered into a finance lease agreement dated September 12, 2018 to finance the purchase of a 2018 Street Sweeper at a cost of \$167,070.00. The City agreed to make annual payments of interest and annual payments of principal, including imputed interest at 2.95%.

2023	\$ 35,914.73
Total Net Minimum Lease Payments	35,914.73
Less: Imputed Interest	(827.53)
Net Present Value	35,087.20
Less: Current Maturities	(35,087.20)

Long-Term Finance Lease Obligations \$ 0.00

5. FINANCE LEASES (Continued)

The City has entered into a finance lease agreement dated August 5, 2021 to finance the purchase of two 2020 ambulances at a cost of \$530,146.00. The City agreed to make annual payments of interest and annual payments of principal, including imputed interest at 2.49%.

2023	\$	81,398.95
2024		81,398.95
2025		81,398.95
2026		81,398.95
2027		81,398.95
2028		<u>81,398.97</u>
Total Net Minimum Lease Payments		488,393.72
Less: Imputed Interest		<u>(29,917.75)</u>
Net Present Value		458,475.97
Less: Current Maturities		<u>(72,985.28)</u>
Long-Term Finance Lease Obligations	\$	<u>385,490.69</u>

6. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2022, were as follows

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies and Utility Receipts									
General Improvement									
Bonds, Series 2008 - A	3.00% to 4.35%	September 2, 2008	\$ 870,000.00	October 1, 2023	\$ 150,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ 6,525.00
Bonds, Series 2020	1.50%	September 28, 2020	7,000,000.00	September 28, 2060	6,870,990.00	-	130,945.15	6,740,044.85	103,064.85
2022-A - Gas Improvements	2.125%	February 25, 2022	1,766,000.00	February 25, 2062	-	1,766,000.00	28,468.50	1,737,531.50	37,527.50
2022-B - Police Station	2.90%	August 30, 2022	631,000.00	September 1, 2032	-	631,000.00	-	631,000.00	-
Temporary Notes									
2021A - Gas Improvements	2.75%	September 30, 2021	1,766,000.00	October 1, 2022	1,766,000.00	-	1,766,000.00	-	19,968.11
2021-1 - Police Station	1.98%	April 14, 2021	600,000.00	October 1, 2022	600,000.00	-	600,000.00	-	16,401.00
2021B - Water Improvements	2.73%	December 1, 2021	998,000.00	July 1, 2023	998,000.00	-	-	998,000.00	-
Revolving Loan									
Low Interest Energy Loan	0.25%	March 9, 2021	825,000.00	January 1, 2024	550,400.38	-	274,856.42	275,543.96	1,204.32
Finance Leases									
2002 Sutphen Ladder Truck	1.62%	February 27, 2017	25,000.00	May 15, 2022	5,184.63	-	5,184.63	-	76.30
2020 Trash Truck	2.51%	January 24, 2020	111,035.00	January 24, 2023	74,942.00	-	37,006.57	37,935.43	1,881.04
2018 Street Sweeper	2.95%	September 12, 2018	167,070.00	May 15, 2023	69,102.67	-	34,015.47	35,087.20	2,072.01
2 - 2020 Ambulances	2.49%	August 5, 2021	530,146.00	August 5, 2028	530,146.00	-	71,670.03	458,475.97	9,828.92
Total Contractual Indebtedness					<u>\$ 11,614,765.68</u>	<u>\$ 2,397,000.00</u>	<u>\$ 3,023,146.77</u>	<u>\$ 10,988,618.91</u>	<u>\$ 198,549.05</u>

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows

Issue	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042
Principal								
General Obligation Bonds								
Paid with Tax Levies and Utility Receipts								
General Improvement								
Bonds, Series 2008 - A	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds, Series 2020	132,909.33	134,631.44	136,922.44	138,976.28	141,060.92	737,196.33	794,456.49	855,880.17
2022-A - Gas Improvements	-	29,073.46	29,591.80	30,320.09	30,964.39	164,877.67	183,086.65	203,483.86
2022-B - Police Station	55,000.00	57,000.00	59,000.00	60,000.00	62,000.00	338,000.00	-	-
Temporary Notes								
2021B - Water Improvements	998,000.00	-	-	-	-	-	-	-
Revolving Loan								
Low Interest Energy Loan	137,685.95	137,858.01	-	-	-	-	-	-
Finance Leases								
2020 Trash Truck	37,935.43	-	-	-	-	-	-	-
2018 Street Sweeper	35,087.20	-	-	-	-	-	-	-
2 - 2020 Ambulances	72,985.28	74,305.28	75,688.27	77,077.25	78,491.73	79,928.16	-	-
Total Principal Payments	1,544,603.19	432,868.19	301,202.51	306,373.62	312,517.04	1,320,002.16	977,543.14	1,059,364.03
Interest								
General Obligation Bonds								
Paid with Tax Levies and Utility Receipts								
General Improvement								
Bonds, Series 2008 - A	3,262.50	-	-	-	-	-	-	-
Bonds, Series 2020	103,064.85	101,100.67	99,378.56	97,087.56	97,087.56	454,263.51	398,923.36	339,476.18
2022-A - Gas Improvements	-	36,922.54	36,404.20	35,675.91	35,031.61	165,102.33	146,893.35	126,496.14
2022-B - Police Station	18,349.84	16,704.00	15,051.00	13,340.00	11,600.00	29,899.00	-	-
Temporary Notes								
2021B - Water Improvements	47,246.98	-	-	-	-	-	-	-
Revolving Loan								
Low Interest Energy Loan	344.43	172.32	-	-	-	-	-	-
Finance Leases								
2020 Trash Truck	952.17	-	-	-	-	-	-	-
2018 Street Sweeper	827.53	-	-	-	-	-	-	-
2 - 2020 Ambulances	8,413.67	7,093.67	5,710.68	4,321.70	2,907.22	1,470.81	-	-
Total Interest Payments	182,461.97	161,993.20	156,544.44	150,425.17	146,626.39	650,735.65	545,816.71	465,972.32
Total Principal and Interest	\$ 1,727,065.16	\$ 594,861.39	\$ 457,746.95	\$ 456,798.79	\$ 459,143.43	\$ 1,970,737.81	\$ 1,523,359.85	\$ 1,525,336.35

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows

Issue	2043-2047	2048-2052	2053-2057	2058-2062	Total
Principal					
General Obligation Bonds					
Paid with Tax Levies and Utility Receipts					
General Improvement					
Bonds, Series 2008 - A	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
Bonds, Series 2020	922,053.44	993,263.15	1,070,179.99	682,514.87	6,740,044.85
2022-A - Gas Improvements	226,051.58	251,122.57	278,953.03	310,006.40	1,737,531.50
2022-B - Police Station	-	-	-	-	631,000.00
Temporary Notes					
2021B - Water Improvements	-	-	-	-	998,000.00
Revolving Loan					
Low Interest Energy Loan	-	-	-	-	275,543.96
Finance Leases					
2020 Trash Truck	-	-	-	-	37,935.43
2018 Street Sweeper	-	-	-	-	35,087.20
2 - 2020 Ambulances	-	-	-	-	458,475.97
Total Principal Payments	<u>1,148,105.02</u>	<u>1,244,385.72</u>	<u>1,349,133.02</u>	<u>992,521.27</u>	<u>10,988,618.91</u>
Interest					
General Obligation Bonds					
Paid with Tax Levies and Utility Receipts					
General Improvement					
Bonds, Series 2008 - A	-	-	-	-	3,262.50
Bonds, Series 2020	275,047.99	205,849.38	131,299.95	50,995.44	2,353,575.01
2022-A - Gas Improvements	103,928.42	78,857.43	51,026.97	19,973.60	836,312.50
2022-B - Police Station	-	-	-	-	104,943.84
Temporary Notes					
2021B - Water Improvements	-	-	-	-	47,246.98
Revolving Loan					
Low Interest Energy Loan	-	-	-	-	516.75
Finance Leases					
2020 Trash Truck	-	-	-	-	952.17
2018 Street Sweeper	-	-	-	-	827.53
2 - 2020 Ambulances	-	-	-	-	29,917.75
Total Interest Payments	<u>378,976.41</u>	<u>284,706.81</u>	<u>182,326.92</u>	<u>70,969.04</u>	<u>3,377,555.03</u>
Total Principal and Interest	<u>\$ 1,527,081.43</u>	<u>\$ 1,529,092.53</u>	<u>\$ 1,531,459.94</u>	<u>\$ 1,063,490.31</u>	<u>\$ 14,366,173.94</u>

7. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Neodesha, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2022, there were two industrial revenue bond issues with principal balances due totaling \$3,600,000.00

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2017. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$263,346.45 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$2,422,412.00. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

Compensated Absences:

Regular employees earn and accumulate vacation leave as follows:

After 1 full year of employment	- 10 Days
After 5 full years of employment	- 12 Days
After 10 full years of employment	- 15 Days
After 15 full years of employment	- 20 Days
After 20 full years of employment	- 25 Days
After 25 full years of employment	- 30 Days

Vacation is not earned for partial years worked. Vacation days may be carried over at the discretion of the City Administrator if not used during the year earned.

Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum without limit. Any unused sick leave at date of termination is lost. Employees employed prior to October 1985 will be paid for their unused sick leave upon retirement from the City only.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City’s obligation relating to employees’ rights to receive compensation for future absences is attributable to employees’ services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2022, was \$127,209.44. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

10. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/22</u>	<u>ESTIMATED COMPLETION</u>
Raw Water Treatment Plant	\$ 9,272,000.00	\$ 9,147,925.85	2023
CDBG Gas Project	2,366,719.00	2,236,656.05	Complete
Police Building Project	631,000.00	608,343.75	2023

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Employee Benefits	K.S.A. 12-16,102	\$ 44,611.28
CDBG Gas Project	General	K.S.A. 12-118	5,532.22
Electric Utility	General	K.S.A. 12-825d	250,000.00
Gas Utility	General	K.S.A. 12-825d	600,000.00
Sewer Utility	General	K.S.A. 12-825d	100,000.00
Storm Water Utility	Storm Water Utility Reserve	K.S.A. 12-825d	20,000.00

13. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF NEODESHA, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	\$ 3,499,200.00	\$ 22,106.85	\$ 3,521,306.85	\$ 3,036,482.71	\$ (484,824.14)
Special Purpose Funds:					
Industrial Development	145,000.00	-	145,000.00	56,532.00	(88,468.00)
Library	93,000.00	-	93,000.00	89,881.49	(3,118.51)
Tort	-	-	-	-	-
Special Highway	72,000.00	-	72,000.00	72,000.00	-
Special Parks and Recreation	-	-	-	-	-
Special Infrastructure Sales Tax	-	-	-	138,580.21	138,580.21
Bond and Interest Funds:					
Wilson Medical Center Bond Payment	81,525.00	-	81,525.00	81,525.00	-
Swimming Pool Bond and Interest	156,450.00	-	156,450.00	97,350.24	(59,099.76)
Business Funds:					
Electric Utility	4,681,600.00	-	4,681,600.00	4,747,949.96	66,349.96
Gas Utility	2,532,200.00	-	2,532,200.00	2,906,731.31	374,531.31
Water Utility	911,100.00	-	911,100.00	850,713.62	(60,386.38)
Sewer Utility	515,650.00	-	515,650.00	499,929.70	(15,720.30)
Solid Waste Utility	264,000.00	-	264,000.00	220,797.60	(43,202.40)
Storm Water Utility	47,550.00	-	47,550.00	40,690.25	(6,859.75)

CITY OF NEODESHA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 573,524.42	\$ 483,440.24	\$ 515,771.00	\$ (32,330.76)
Delinquent Tax	54,528.76	44,583.16	35,000.00	9,583.16
Motor Vehicle Tax	91,369.67	93,288.56	93,676.00	(387.44)
Recreational Vehicle Tax	1,580.91	1,904.22	1,663.00	241.22
16/20M Vehicle Tax	768.78	555.01	371.00	184.01
Commercial Vehicle Tax	2,158.29	3,155.09	3,036.00	119.09
Neighborhood Revitalization Rebate	(16,507.49)	(14,602.60)	-	(14,602.60)
Sales Tax	320,586.03	336,684.13	480,000.00	(143,315.87)
911 Tax	1,514.15	999.97	1,500.00	(500.03)
Sales Tax-Wilson Co. Hospital	320,585.95	336,684.06	240,000.00	96,684.06
Weeds & Demolition Tax	11,317.82	3,582.24	4,000.00	(417.76)
Local Alcoholic Liquor Tax	2,975.41	4,485.48	3,500.00	985.48
Ambulance Tax Levy	165,666.70	199,837.00	165,000.00	34,837.00
Intergovernmental				
Click-It or Ticket Grant	2,432.10	3,493.36	-	3,493.36
State Grants	15,000.00	18,613.49	-	18,613.49
Fines, Forfeitures, and Penalties	67,266.75	54,662.41	60,000.00	(5,337.59)
Charges for Services				
Ambulance Fees	261,445.41	276,060.79	250,000.00	26,060.79
Fire Department Fees	16,257.32	16,571.81	16,000.00	571.81
Cemetery Fees	7,185.00	8,500.00	7,000.00	1,500.00
Utility Transfer Fees	1,025.00	1,270.00	2,000.00	(730.00)
Swimming Pool	48,951.08	49,489.72	40,000.00	9,489.72
Licenses and Permits				
Dog Tags	1,900.00	1,140.00	2,500.00	(1,360.00)
Franchises & Licenses	20,971.49	17,779.15	20,000.00	(2,220.85)
Use of Money and Property				
Finance Lease Proceeds	530,146.00	-	-	-
Interest Income	1,222.47	1,144.05	1,000.00	144.05
Oil Royalties	3,986.57	7,265.79	7,000.00	265.79
Rental Income	31,001.50	25,858.50	52,600.00	(26,741.50)
Sale of Property	15,942.00	33,602.50	20,000.00	13,602.50
Other Receipts				
Donations	3,777.00	22,085.85	-	22,085.85
Miscellaneous	67,534.09	34,254.85	-	34,254.85
Operating Transfers from:				
CDBG Gas Project Fund	-	5,532.22	-	5,532.22
Electric Utility Fund	200,000.00	250,000.00	600,000.00	(350,000.00)
Sewer Utility Fund	50,000.00	100,000.00	100,000.00	-
Gas Utility Fund	300,000.00	600,000.00	700,000.00	(100,000.00)
Total Receipts	3,176,113.18	3,021,921.05	\$ 3,421,617.00	\$ (399,695.95)

CITY OF NEODESHA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Administration				
Personal Services	\$ 35,911.59	\$ 22,831.64	\$ 22,000.00	\$ 831.64
Contractual Services	34,070.37	30,469.63	97,500.00	(67,030.37)
Commodities	14,169.62	12,491.96	13,500.00	(1,008.04)
Capital Outlay	35,217.34	15,506.11	60,000.00	(44,493.89)
Police				
Personal Services	541,876.09	585,605.84	635,000.00	(49,394.16)
Contractual Services	38,285.67	54,217.13	54,650.00	(432.87)
Commodities	81,462.35	67,101.21	66,000.00	1,101.21
Capital Outlay	38,417.74	97,797.89	55,000.00	42,797.89
Swimming Pool				
Contractual Services	-	200.06	-	200.06
Commodities	-	781.00	-	781.00
Fire				
Personal Services	305,908.98	313,500.37	236,850.00	76,650.37
Contractual Services	58,251.86	37,452.52	88,000.00	(50,547.48)
Commodities	24,458.97	15,520.46	44,200.00	(28,679.54)
Capital Outlay	7,045.77	6,874.77	10,000.00	(3,125.23)
Street				
Personal Services	217,831.94	289,468.63	277,800.00	11,668.63
Contractual Services	40,435.08	44,515.84	41,500.00	3,015.84
Commodities	42,247.26	45,766.41	44,000.00	1,766.41
Capital Outlay	-	25,594.01	40,000.00	(14,405.99)
Airport				
Contractual Services	5,418.85	4,420.08	4,800.00	(379.92)
Commodities	9,191.98	19,953.37	12,500.00	7,453.37
Ambulance				
Personal Services	461,325.00	465,097.41	545,850.00	(80,752.59)
Contractual Services	32,228.19	33,184.03	88,500.00	(55,315.97)
Commodities	37,783.33	46,730.05	50,000.00	(3,269.95)
Capital Outlay	567,194.13	47,669.78	10,000.00	37,669.78
Municipal Court				
Personal Services	11,626.20	11,626.20	12,800.00	(1,173.80)
Contractual Services	-	-	500.00	(500.00)
Commodities	225.21	114.00	500.00	(386.00)
Parks & Facilities				
Personal Services	122,316.24	87,363.98	143,750.00	(56,386.02)
Contractual Services	72,241.96	57,044.33	102,200.00	(45,155.67)
Commodities	26,225.82	35,167.09	43,900.00	(8,732.91)
Capital Outlay	16,472.79	48,518.34	15,200.00	33,318.34
Neodesha Historical Museum				
Personal Services	4,415.30	6,627.75	7,200.00	(572.25)
Contractual Services	571.51	789.47	3,500.00	(2,710.53)
Commodities	1,126.38	1,096.12	1,000.00	96.12

CITY OF NEODESHA, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Service Improvements				
Personal Services	\$ -	\$ -	\$ 7,000.00	\$ (7,000.00)
Contractual Services	26,540.15	37,330.00	50,000.00	(12,670.00)
Wilson Medical Center				
Contractual Services	320,585.95	336,684.07	240,000.00	96,684.07
Ladder Truck				
Finance Lease Payments	5,263.38	5,260.93	10,000.00	(4,739.07)
Debt Service				
Principal	-	71,670.03	-	71,670.03
Interest	4,785.00	9,828.92	-	9,828.92
Operating Transfers to:				
Employee Benefits Fund	-	44,611.28	-	44,611.28
Special Infrastructure Sales				
Tax Fund	-	-	240,000.00	(240,000.00)
Equipment Reserve Fund	-	-	124,000.00	(124,000.00)
Total Certified Budget			3,499,200.00	(462,717.29)
Adjustments for Qualifying				
Budget Credits			22,106.85	(22,106.85)
Total Expenditures	3,241,128.00	3,036,482.71	\$ 3,521,306.85	\$ (484,824.14)
Receipts Over(Under) Expenditures	(65,014.82)	(14,561.66)		
Unencumbered Cash, Beginning	91,155.03	26,140.21		
Unencumbered Cash, Ending	\$ 26,140.21	\$ 11,578.55		

CITY OF NEODESHA, KANSAS
INDUSTRIAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 28,320.91	\$ 29,229.92	\$ 139,857.00	\$ (110,627.08)
Delinquent Tax	4,323.61	2,950.48	-	2,950.48
Motor Vehicle Tax	9,770.92	4,606.91	4,625.00	(18.09)
Recreational Vehicle Tax	169.22	94.04	82.00	12.04
16/20M Vehicle Tax	63.10	61.75	18.00	43.75
Commercial Vehicle Tax	240.18	155.80	150.00	5.80
Neighborhood Revitalization Rebate	(815.19)	(882.85)	-	(882.85)
Other Receipts				
Miscellaneous	21.00	-	-	-
Total Receipts	42,093.75	36,216.05	\$ 144,732.00	\$ (108,515.95)
Expenditures				
General Government				
Personal Services	64,588.38	35,282.57	\$ 70,000.00	\$ (34,717.43)
Contractual Services	1,508.36	2,475.68	-	2,475.68
Economic Development	1,497.73	18,773.75	75,000.00	(56,226.25)
Total Expenditures	67,594.47	56,532.00	\$ 145,000.00	\$ (88,468.00)
Receipts Over(Under) Expenditures	(25,500.72)	(20,315.95)		
Unencumbered Cash, Beginning	45,991.09	20,490.37		
Unencumbered Cash, Ending	\$ 20,490.37	\$ 174.42		

CITY OF NEODESHA, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 71,480.64	\$ 73,761.33	\$ 80,175.00	\$ (6,413.67)
Delinquent Tax	7,621.62	6,013.13	-	6,013.13
Motor Vehicle Tax	12,771.61	11,627.26	11,675.00	(47.74)
Recreational Vehicle Tax	220.99	237.32	207.00	30.32
16/20M Vehicle Tax	111.50	77.05	46.00	31.05
Commercial Vehicle Tax	299.70	393.25	378.00	15.25
Neighborhood Revitalization Rebate	(2,057.47)	(2,227.85)	-	(2,227.85)
Total Receipts	90,448.59	89,881.49	\$ 92,481.00	\$ (2,599.51)
Expenditures				
Subject to Budget				
Appropriation to Library Board	90,448.59	89,881.49	\$ 93,000.00	\$ (3,118.51)
Total Expenditures	90,448.59	89,881.49	\$ 93,000.00	\$ (3,118.51)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	8,873.32	8,873.32		
Unencumbered Cash, Ending	\$ 8,873.32	\$ 8,873.32		

CITY OF NEODESHA, KANSAS
TORT LIABILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Other Revenues				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	\$ -	\$ -
Expenditures				
General Government				
Contractual Services	-	-	\$ -	\$ -
Total Expenditures	-	-	\$ -	\$ -
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	43,815.75	43,815.75		
Unencumbered Cash, Ending	\$ 43,815.75	\$ 43,815.75		

CITY OF NEODESHA, KANSAS
EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenues		
Internal Service Charges	\$ 556,997.03	\$ 610,251.36
Operating Transfers from General Fund	-	44,611.28
Total Cash Receipts	556,997.03	654,862.64
Expenditures		
General Government		
Personal Services	777,235.52	622,918.31
Commodities	-	66.64
Total Expenditures	777,235.52	622,984.95
Receipts Over(Under) Expenditures	(220,238.49)	31,877.69
Unencumbered Cash, Beginning	241,783.00	21,544.51
Unencumbered Cash, Ending	\$ 21,544.51	\$ 53,422.20

CITY OF NEODESHA, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Special Highway Tax	\$ 64,930.07	\$ 60,277.59	\$ 58,170.00	\$ 2,107.59
Total Receipts	64,930.07	60,277.59	\$ 58,170.00	\$ 2,107.59
Expenditures				
Highways and Streets				
Contractual Services	31,627.00	72,000.00	\$ 72,000.00	\$ -
Total Expenditures	31,627.00	72,000.00	\$ 72,000.00	\$ -
Receipts Over(Under) Expenditures	33,303.07	(11,722.41)		
Unencumbered Cash, Beginning	104,667.31	137,970.38		
Unencumbered Cash, Ending	\$ 137,970.38	\$ 126,247.97		

CITY OF NEODESHA, KANSAS
SPECIAL PARKS AND RECREATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 2,975.39	\$ 4,485.46	\$ 5,465.00	\$ (979.54)
Total Receipts	<u>2,975.39</u>	<u>4,485.46</u>	<u>\$ 5,465.00</u>	<u>\$ (979.54)</u>
Expenditures				
Culture and Recreation				
Capital Outlay	-	-	\$ -	\$ -
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	2,975.39	4,485.46		
Unencumbered Cash, Beginning	<u>52,373.66</u>	<u>55,349.05</u>		
Unencumbered Cash, Ending	<u>\$ 55,349.05</u>	<u>\$ 59,834.51</u>		

CITY OF NEODESHA, KANSAS
SPECIAL INFRASTRUCTURE SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax-Infrastructure	\$ 221,109.54	\$ 336,684.10	\$ -	\$ 336,684.10
Total Receipts	221,109.54	336,684.10	\$ -	\$ 336,684.10
Expenditures				
General Government				
Contractual Services	-	57,034.70	\$ -	\$ 57,034.70
Commodities	-	15,680.51	-	15,680.51
Capital Outlay	-	65,865.00	-	65,865.00
Total Expenditures	-	138,580.21	\$ -	\$ 138,580.21
Receipts Over(Under) Expenditures	221,109.54	198,103.89		
Unencumbered Cash, Beginning	-	221,109.54		
Unencumbered Cash, Ending	\$ 221,109.54	\$ 419,213.43		

CITY OF NEODESHA, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 50.14	\$ 183.04
Total Receipts	50.14	183.04
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	50.14	183.04
Unencumbered Cash, Beginning	119,640.74	119,690.88
Unencumbered Cash, Ending	\$ 119,690.88	\$ 119,873.92

CITY OF NEODESHA, KANSAS
AMERICAN RESCUE PLAN ACT GRANT FUND
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grant	\$ 172,600.95	\$ 172,600.95
Total Receipts	172,600.95	172,600.95
Expenditures		
Capital Improvements		
Contractual Services	-	1,875.00
Capital Outlay	43,800.00	278,734.32
Total Expenditures	43,800.00	280,609.32
Receipts Over(Under) Expenditures	128,800.95	(108,008.37)
Unencumbered Cash, Beginning	-	128,800.95
Unencumbered Cash, Ending	\$ 128,800.95	\$ 20,792.58

CITY OF NEODESHA, KANSAS
OTHER GRANTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Local Grants	\$ -	\$ 50,543.35
Other Receipts		
Donations	-	3,170.00
Total Receipts	-	53,713.35
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	53,713.35
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 53,713.35

CITY OF NEODESHA, KANSAS
WILSON MEDICAL CENTER BOND PAYMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Special Assessment	\$ 79,569.64	\$ 81,525.00	\$ 85,000.00	\$ (3,475.00)
Total Receipts	79,569.64	81,525.00	\$ 85,000.00	\$ (3,475.00)
Expenditures				
Debt Service				
Principal	70,000.00	75,000.00	\$ 75,000.00	\$ -
Interest	4,785.00	6,525.00	6,525.00	-
Total Expenditures	74,785.00	81,525.00	\$ 81,525.00	\$ -
Receipts Over(Under) Expenditures	4,784.64	-		
Unencumbered Cash, Beginning	465.50	5,250.14		
Unencumbered Cash, Ending	\$ 5,250.14	\$ 5,250.14		

CITY OF NEODESHA, KANSAS
SWIMMING POOL BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ -	\$ -	\$ -	\$ -
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Capital Improvements				
Personal Services	60,232.58	64,049.01	\$ 79,700.00	\$ (15,650.99)
Contractual Services	1,612.45	9,975.07	51,250.00	(41,274.93)
Commodities	20,807.17	23,326.16	25,500.00	(2,173.84)
Total Expenditures	82,652.20	97,350.24	\$ 156,450.00	\$ (59,099.76)
Receipts Over(Under) Expenditures	(82,652.20)	(97,350.24)		
Unencumbered Cash, Beginning	287,918.28	205,266.08		
Unencumbered Cash, Ending	\$ 205,266.08	\$ 107,915.84		

CITY OF NEODESHA, KANSAS
RAW WATER PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Bond Proceeds	\$ 998,000.00	\$ -
Interest Income	175.88	62.55
Total Receipts	<u>998,175.88</u>	<u>62.55</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>1,901,816.12</u>	<u>42,394.36</u>
Total Expenditures	<u>1,901,816.12</u>	<u>42,394.36</u>
Receipts Over(Under) Expenditures	(903,640.24)	(42,331.81)
Unencumbered Cash, Beginning	<u>971,751.37</u>	<u>68,111.13</u>
Unencumbered Cash, Ending	<u>\$ 68,111.13</u>	<u>\$ 25,779.32</u>

CITY OF NEODESHA, KANSAS
CDBG GAS PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
CDBG Grant	\$ 243,000.00	\$ 1,562.71
Use of Money and Property		
Bond Proceeds	1,766,000.00	1,766,000.00
Interest Income	165.54	11.91
Other Receipts		
Miscellaneous	-	145.22
Operating Transfers from Gas Utility Fund	73,524.51	-
Total Receipts	2,082,690.05	1,767,719.84
Expenditures		
Capital Improvements		
Contractual Services	267,600.44	27,952.50
Capital Outlay	372,137.37	-
Debt Service		
Principal	1,766,000.00	1,766,000.00
Interest	73,524.51	19,968.11
Operating Transfers to General Fund	-	5,532.22
Total Expenditures	2,479,262.32	1,819,452.83
Receipts Over(Under) Expenditures	(396,572.27)	(51,732.99)
Unencumbered Cash, Beginning	448,305.26	51,732.99
Unencumbered Cash, Ending	<u>\$ 51,732.99</u>	<u>\$ -</u>

CITY OF NEODESHA, KANSAS
POLICE BUILDING PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	\$ 600,000.00	\$ 631,000.00
Total Receipts	600,000.00	631,000.00
Expenditures		
Capital Improvements		
Contractual Services	10,915.00	16,218.86
Capital Outlay	178,000.00	403,209.89
Debt Service		
Principal	-	600,000.00
Interest	-	16,403.50
Total Expenditures	188,915.00	1,035,832.25
Receipts Over(Under) Expenditures	411,085.00	(404,832.25)
Unencumbered Cash, Beginning	-	411,085.00
Unencumbered Cash, Ending	\$ 411,085.00	\$ 6,252.75

CITY OF NEODESHA, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Electric Sales	\$ 4,372,073.34	\$ 4,790,171.04	\$ 4,250,000.00	\$ 540,171.04
Connection Fees	7,422.30	8,316.46	11,000.00	(2,683.54)
Service Fees	4,653.66	7,901.85	7,500.00	401.85
Penalties	28,420.55	42,889.51	43,000.00	(110.49)
Use of Money and Property				
Loan Proceeds	825,000.00	-	-	-
Interest Income	172.14	1,115.98	500.00	615.98
Other Receipts				
Miscellaneous	6,146.97	3,470.87	-	3,470.87
Total Receipts	5,243,888.96	4,853,865.71	\$ 4,312,000.00	\$ 541,865.71
Expenditures				
Administration				
Personal Services	185,226.87	200,600.19	\$ 191,500.00	\$ 9,100.19
Contractual Services	59,372.53	62,465.55	97,200.00	(34,734.45)
Commodities	19,787.02	24,877.69	24,000.00	877.69
Distribution				
Personal Services	332,812.61	319,540.01	390,800.00	(71,259.99)
Contractual Services	76,029.53	109,050.62	84,000.00	25,050.62
Commodities	59,548.39	91,266.47	254,100.00	(162,833.53)
Capital Outlay	226,627.38	299,788.38	205,000.00	94,788.38
Production				
Contractual Services	3,430,262.04	3,114,300.31	2,220,000.00	894,300.31
Debt Service				
Principal	274,599.62	274,856.42	415,000.00	(140,143.58)
Interest	1,461.14	1,204.32	-	1,204.32
Operating Transfers to:				
General Fund	200,000.00	250,000.00	600,000.00	(350,000.00)
Electric Utility Reserve Fund	50,000.00	-	200,000.00	(200,000.00)
CDBG Gas Project Fund	73,524.51	-	-	-
Total Expenditures	4,989,251.64	4,747,949.96	\$ 4,681,600.00	\$ 66,349.96
Receipts Over(Under) Expenditures	254,637.32	105,915.75		
Unencumbered Cash, Beginning	341,515.80	596,153.12		
Unencumbered Cash, Ending	\$ 596,153.12	\$ 702,068.87		

CITY OF NEODESHA, KANSAS
ELECTRIC UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Electric Utility Fund	\$ 50,000.00	\$ -
Total Receipts	50,000.00	-
Expenditures		
Operating Transfers to General Fund	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	50,000.00	-
Unencumbered Cash, Beginning	125,000.00	175,000.00
Unencumbered Cash, Ending	\$ 175,000.00	\$ 175,000.00

CITY OF NEODESHA, KANSAS
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Customer Sales	\$ 2,390,350.86	\$ 2,946,865.56	\$ 3,000,000.00	\$ (53,134.44)
Connection Fees	6,526.35	7,446.77	10,000.00	(2,553.23)
Penalties	10,981.12	15,810.24	15,000.00	810.24
Use of Money and Property				
Interest Income	1,290.98	8,369.93	5,000.00	3,369.93
Other Receipts				
Miscellaneous	684.00	76,142.65	-	76,142.65
Total Receipts	<u>2,409,833.31</u>	<u>3,054,635.15</u>	<u>\$ 3,030,000.00</u>	<u>\$ 24,635.15</u>
Expenditures				
Administration				
Personal Services	171,954.69	217,130.97	\$ 167,546.00	\$ 49,584.97
Contractual Services	54,567.94	64,338.80	85,050.00	(20,711.20)
Commodities	18,386.87	21,303.80	21,004.00	299.80
Capital Outlay	1,344.00	-	-	-
Distribution				
Personal Services	171,678.24	251,235.25	225,700.00	25,535.25
Contractual Services	22,109.01	84,583.10	33,600.00	50,983.10
Commodities	39,130.10	46,575.36	69,300.00	(22,724.64)
Capital Outlay	111,856.42	48,500.00	40,000.00	8,500.00
Production				
Commodities	1,177,753.47	1,487,068.03	800,000.00	687,068.03
Debt Services				
Finance Lease Payments	36,087.48	20,000.00	90,000.00	(70,000.00)
Principal	-	28,468.50	-	28,468.50
Interest	-	37,527.50	-	37,527.50
Operating Transfers to:				
General Fund	300,000.00	600,000.00	700,000.00	(100,000.00)
Gas Utility Reserve Fund	100,000.00	-	300,000.00	(300,000.00)
Total Expenditures	<u>2,204,868.22</u>	<u>2,906,731.31</u>	<u>\$ 2,532,200.00</u>	<u>\$ 374,531.31</u>
Receipts Over(Under) Expenditures	204,965.09	147,903.84		
Unencumbered Cash, Beginning	<u>423,073.55</u>	<u>628,038.64</u>		
Unencumbered Cash, Ending	<u>\$ 628,038.64</u>	<u>\$ 775,942.48</u>		

CITY OF NEODESHA, KANSAS
GAS UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Gas Utility Fund	\$ 100,000.00	\$ -
Total Receipts	100,000.00	-
Expenditures		
Operating Transfers to Gas Utility Fund	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	100,000.00	-
Unencumbered Cash, Beginning	100,000.00	200,000.00
Unencumbered Cash, Ending	<u>\$ 200,000.00</u>	<u>\$ 200,000.00</u>

CITY OF NEODESHA, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Customer Sales	\$ 921,501.31	\$ 880,756.08	\$ 750,000.00	\$ 130,756.08
Connection Fee	6,726.35	7,396.77	10,000.00	(2,603.23)
Penalties	10,489.09	10,768.10	12,000.00	(1,231.90)
Use of Money and Property				
Interest Income	172.14	1,115.98	600.00	515.98
Other Receipts				
Miscellaneous	1,617.75	2,537.75	3,000.00	(462.25)
Total Receipts	<u>940,506.64</u>	<u>902,574.68</u>	<u>\$ 775,600.00</u>	<u>\$ 126,974.68</u>
Expenditures				
Administration				
Personal Services	1,821.17	20,062.11	\$ 23,936.00	\$ (3,873.89)
Contractual Services	23,169.78	10,631.21	12,150.00	(1,518.79)
Commodities	3,839.75	72,567.65	3,414.00	69,153.65
Distribution				
Personal Services	186,692.41	169,605.46	222,000.00	(52,394.54)
Contractual Services	9,156.10	10,119.50	17,100.00	(6,980.50)
Commodities	17,413.89	38,994.41	28,200.00	10,794.41
Capital Outlay	1,091.01	-	40,000.00	(40,000.00)
Production				
Personal Services	231,129.98	187,679.56	240,000.00	(52,320.44)
Contractual Services	97,045.15	90,581.23	90,000.00	581.23
Commodities	62,120.47	67,972.49	69,800.00	(1,827.51)
Capital Outlay	8,004.36	18,000.00	-	18,000.00
Debt Service				
Principal	90,413.20	92,049.39	164,500.00	(72,450.61)
Interest	73,586.80	72,450.61	-	72,450.61
Total Expenditures	<u>805,484.07</u>	<u>850,713.62</u>	<u>\$ 911,100.00</u>	<u>\$ (60,386.38)</u>
Receipts Over(Under) Expenditures	135,022.57	51,861.06		
Unencumbered Cash, Beginning	<u>160,057.59</u>	<u>295,080.16</u>		
Unencumbered Cash, Ending	<u>\$ 295,080.16</u>	<u>\$ 346,941.22</u>		

CITY OF NEODESHA, KANSAS
WATER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water Utility Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	20,924.00	20,924.00
Unencumbered Cash, Ending	\$ 20,924.00	\$ 20,924.00

CITY OF NEODESHA, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
User Fees	\$ 528,658.38	\$ 458,238.22	\$ 370,000.00	\$ 88,238.22
Penalties	7,188.98	6,196.82	7,500.00	(1,303.18)
Use of Money and Property				
Interest Income	51.65	334.78	300.00	34.78
Total Receipts	<u>535,899.01</u>	<u>464,769.82</u>	<u>\$ 377,800.00</u>	<u>\$ 86,969.82</u>
Expenditures				
Sewer System				
Personal Services	45,437.99	94,005.33	\$ 48,950.00	\$ 45,055.33
Contractual Services	16,065.16	8,071.52	8,800.00	(728.48)
Commodities	8,678.20	43,836.24	22,400.00	21,436.24
Capital Outlay	-	14,000.00	50,000.00	(36,000.00)
Lagoons				
Personal Services	26,238.15	20,834.18	26,700.00	(5,865.82)
Contractual Services	11,668.94	8,151.90	26,400.00	(18,248.10)
Commodities	1,237.14	1,436.25	5,400.00	(3,963.75)
Administration				
Personal Services	92,912.18	98,687.60	95,900.00	2,787.60
Contractual Services	31,170.97	32,365.27	48,600.00	(16,234.73)
Commodities	11,349.24	9,031.41	12,000.00	(2,968.59)
Debt Service				
Principal	38,596.80	38,895.76	70,500.00	(31,604.24)
Interest	31,413.20	30,614.24	-	30,614.24
Operating Transfers to General Fund	50,000.00	100,000.00	100,000.00	-
Total Expenditures	<u>364,767.97</u>	<u>499,929.70</u>	<u>\$ 515,650.00</u>	<u>\$ (15,720.30)</u>
Receipts Over(Under) Expenditures	171,131.04	(35,159.88)		
Unencumbered Cash, Beginning	<u>286,094.90</u>	<u>457,225.94</u>		
Unencumbered Cash, Ending	<u>\$ 457,225.94</u>	<u>\$ 422,066.06</u>		

CITY OF NEODESHA, KANSAS
SEWER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Sewer Utility Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	45,559.57	45,559.57
Unencumbered Cash, Ending	\$ 45,559.57	\$ 45,559.57

CITY OF NEODESHA, KANSAS
SOLID WASTE UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
User Fees	\$ 216,979.88	\$ 210,979.03	\$ 220,000.00	\$ (9,020.97)
Penalties	2,645.63	2,828.83	3,500.00	(671.17)
Other Receipts				
Miscellaneous	-	-	3,500.00	(3,500.00)
Total Receipts	<u>219,625.51</u>	<u>213,807.86</u>	<u>\$ 227,000.00</u>	<u>\$ (13,192.14)</u>
Expenditures				
Collections				
Personal Services	130,503.64	127,856.58	\$ 140,800.00	\$ (12,943.42)
Contractual Services	28,519.65	31,433.56	38,300.00	(6,866.44)
Commodities	15,986.52	22,619.85	29,900.00	(7,280.15)
Debt Service				
Finance Lease Payments	38,887.61	38,887.61	40,000.00	(1,112.39)
Operating Transfers to				
Solid Waste Utility Reserve Fund	15,000.00	-	15,000.00	(15,000.00)
Total Expenditures	<u>228,897.42</u>	<u>220,797.60</u>	<u>\$ 264,000.00</u>	<u>\$ (43,202.40)</u>
Receipts Over(Under) Expenditures	(9,271.91)	(6,989.74)		
Unencumbered Cash, Beginning	<u>100,975.64</u>	<u>91,703.73</u>		
Unencumbered Cash, Ending	<u>\$ 91,703.73</u>	<u>\$ 84,713.99</u>		

CITY OF NEODESHA, KANSAS
SOLID WASTE UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Solid Waste Utility Fund	\$ 15,000.00	\$ -
Total Receipts	15,000.00	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	15,000.00	-
Unencumbered Cash, Beginning	58,259.00	73,259.00
Unencumbered Cash, Ending	\$ 73,259.00	\$ 73,259.00

CITY OF NEODESHA, KANSAS
STORM WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
User Fees	\$ 44,193.50	\$ 43,182.14	\$ 40,000.00	\$ 3,182.14
Penalties	550.42	578.70	-	578.70
Total Receipts	<u>44,743.92</u>	<u>43,760.84</u>	<u>\$ 40,000.00</u>	<u>\$ 3,760.84</u>
Expenditures				
Collections				
Contractual Services	469.36	589.87	\$ 2,700.00	\$ (2,110.13)
Commodities	10,070.66	4,012.90	4,850.00	(837.10)
Debt Service				
Finance Lease Payments	-	16,087.48	20,000.00	(3,912.52)
Operating Transfers to Storm Water Utility Reserve Fund	17,000.00	20,000.00	20,000.00	-
Total Expenditures	<u>27,540.02</u>	<u>40,690.25</u>	<u>\$ 47,550.00</u>	<u>\$ (6,859.75)</u>
Receipts Over(Under) Expenditures	17,203.90	3,070.59		
Unencumbered Cash, Beginning	<u>85,423.96</u>	<u>102,627.86</u>		
Unencumbered Cash, Ending	<u>\$ 102,627.86</u>	<u>\$ 105,698.45</u>		

CITY OF NEODESHA, KANSAS
STORM WATER UTILITY RESERVE FUND
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Amounts for the Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Storm Water Utility Fund	\$ 17,000.00	\$ 20,000.00
Total Receipts	17,000.00	20,000.00
Expenditures		
Debt Services		
Finance Lease Payments	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	17,000.00	20,000.00
Unencumbered Cash, Beginning	12,891.00	29,891.00
Unencumbered Cash, Ending	\$ 29,891.00	\$ 49,891.00

CITY OF NEODESHA, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2022

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	\$ 4,463.06	\$ 7,901.86	\$ 7,894.10	\$ 4,470.82
Land Bank	-	39,750.00	-	39,750.00
Tax Seizure	2,573.91	257.25	-	2,831.16
Petty Cash	592.41	-	-	592.41
Police Substation	7,683.81	8,484.00	10,029.73	6,138.08
Sales Tax Fund	3,468.20	246,601.13	250,668.02	(598.69)
Total Agency Funds	\$ 18,781.39	\$ 302,994.24	\$ 268,591.85	\$ 53,183.78